## Private **Forests** Tasmania

## **Explanation for fee increase**

## Increase in fees for Private Timber Reserve applications.

As of 1 July 2024 the private timber reserve application fee will increase from \$623.00 to \$654.50 per application.

The fee for a private timber reserve application is payable to Private Forests Tasmania and represents the cost of processing an application to declare land as a private timber reserve.

The fee to accompany an application to declare land as a private timber reserve is set under *Forest Practices Regulation 2007*. The private timber reserve application fee is 350 fee units.

The value of a fee unit is set annually via the *Fee Units Act 1997.* The value of a fee unit in for 2024 – 2025 is \$1.87.

The increase from \$623.00 to \$654.50 is an automatic increase, required under the *Fee Units Act 1997*.

This fee is exclusive of GST.

Other fees payable under the Forest Practices Regulation 2007, 'Application Fee to Certify Forest Practices Plan' and 'Tree Fern Tag', will also increase.

## **Summary**

- Private timber reserve application fee increases from \$623.00 to \$654.50
- Payable from 1 July 2024