Private Forests Tasmania Private Timber Reserve (PTR)

Benefits of a PTR

A private timber reserve (PTR) is an area of private land set aside for forestry purposes and is registered on the title of the land. Landowners should understand that a PTR, once declared, belongs with the land title and the decision to revoke it rests with the landowner &/or the Forest Practices Authority. Sometimes removal may not be in your best interests. Before you make this decision it may be wise to consider the following information.

Benefits of PTR registration include:

- Secures the right to use the land for forestry and agroforestry purposes in the long term;
- Local government approval is not required when undertaking forestry operations;
- Other compatible activities can be undertaken on a private timber reserve;
- Land is eligible for Primary Production Land classification and no land tax is payable.

PFT can provide more information to help you make the decision that best fits your needs.

Why Revoke a PTR?

One reason might be that a landowner may be committed to converting the area to pasture or other land uses and, in those circumstances, the removal of the PTR may be appropriate.

The landowner(s) lodge an application with Private Forests Tasmania to revoke all or part of the area declared as a private timber reserve. The applicant(s) must also specify the reasons why the application to revoke the PTR is being made.

A landowner can decide to revoke a PTR for a variety of reasons, including but not limited to the following:

- Plantation to be harvested and not replanted;
- Plantation to be harvested and converted to pasture/other agricultural activities;
- Land to be subdivided;
- Property is being sold and removal is a condition of sale; or
- Part of land is revoked to build a house, rest of land is retained as a PTR.

Things to remember about PTRs:

- There is a <u>requirement for</u>
 <u>reforestation</u> to be included in a Forest
 Practices Plan (FPP) when a PTR is
 registered on the title(s);
- The decision to revoke the PTR rests solely with the landowner and/or the Forest Practices Authority;
- Sometimes removal may not be in the landowner's best interests;
- Re-establishing a forest may be the most cost effective and appropriate land use;
- If you are committed to converting the plantation area to pasture or other land uses, the removal of the PTR may be appropriate; and
- Seek independent advice before making any commitment to revoking the PTR.

Questions you may want to ask before you apply for Revocation of a PTR:

Question: Am I fully aware of the consequences of revoking, or retaining, my land as a

PTR?

Answer: If 'No' you should **obtain an objective opinion about the costs & benefits.**

PFT would be happy to provide you with free information.

Question: Do I know my intended land use now and for the future?

Answer:

 I am committed to converting all or part of the area to non-forest → Apply for revocation of all or part of the PTR.

 I wish to continue to use the land for forestry → Retain the PTR.

I am uncertain of the land use →
 Retain the PTR and contact PFT Helpline 1300 661 009 for information.

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Launceston

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Burnie

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Call the helpline

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